



AMHERST COLLEGE

Department of Mathematics and Statistics

May 28, 2021

Prof. Catherine Epstein
Provost and Dean of the Faculty
Amherst College

Dear Catherine,

Please find enclosed the College Housing Committee's Proposal for Revisions to the Home Purchase Program. We ask that you share it with the President and the Senior Staff, and with the Committee of Six. We ask also that you consider this letter and the attached proposal as the CHC's annual report to the Faculty and distribute them with the materials posted for the last Faculty meeting of the year. Thank you.

The College Housing Committee met regularly this spring to review, refine and finalize the recommendations we inherited from last year's College Housing Committee, chaired by Prof. Klara Moricz. The CHC's excellent work last year focused our discussions and provided a road map for revitalizing the Home Purchase program. The committee has developed proposals which we believe will not only enhance the Home Purchase program for current homeowners and potential future purchasers, but also enable the College to better maintain the value of the housing stock it owns surrounding our campus. We would be glad to discuss these proposals with you and members of the Senior Staff, and with the Committee of Six and the Faculty, at times you would find most helpful.

In addition to preparing the enclosed proposal, the CHC discussed a request by a current faculty homeowner who recently retired to extend the two-year time frame for reselling their home to the College in view of the additional challenges created by the pandemic for those attempting to move. The CHC recommended, and the administration subsequently adopted, a one-year extension of the two-year buyback clock for the two current homeowners who have recently retired. The CHC based its recommendation in this instance on the special circumstances of the last year and a half, but going forward one of the CHC's proposals is that current and future owners be allowed to remain in their home past retirement. In the interest of preserving your time and that of our colleagues who may read this letter, I will leave the discussion of our rationale for this and the CHC's other recommendations to the attached proposal.

In closing I would like to offer particular thanks to our ex officio committee members, Kim Eggleston, Jim Brassord, Chris Casey, Jack Cheney and Jeff Davis, for their expertise and organizational support that greatly enhanced the productivity of our conversations. I would also like to acknowledge the contributions of our returning CHC faculty members, Caroline Theoharides and Adi Gordon. The knowledge and momentum that they and our ex officio members brought from last year's CHC discussions enabled us to finalize these recommendations this spring. We are excited



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by the potential of these proposals to truly revitalize the College's Home Purchase Program and eager to discuss them with our colleagues.

Sincerely,

A handwritten signature in black ink that reads "Greg".

Greg Call, Mathematics and Statistics, Chair
on behalf of

Adi Gordon, European Studies, History

Trent Maxey, Asian Languages and Civilizations, History

Caroline Theoharides, Economics

Jim Brassord, Chief of Campus Operations, ex officio

Chris Casey, Director of Benefits, Human Resources, ex officio

John Cheney, Associate Provost and Associate Dean of the Faculty, Geology

Jeff Davis, Director of Financial Planning, ex officio

Kim Eggleston, Director of Rental Housing, ex officio